

Federal Direct Loan Request Form -2024-2025

LAST NAME	FIRST NAME	_M.I
STUDENT ID NUMBER	SOCIAL SECURITY NUMBER	
DATE OF BIRTH	EMAIL	
PERMANENT STREET ADDRESS	CITY/STATE/ZIP	
TELEPHONE	CELL PHONE	

Before submitting this form you must complete an <u>Entrance Counseling Interview</u> and <u>Master Promissory Note (e-MPN)</u> at <u>https://studentaid.gov/</u>. Failure to complete these steps will result in an inability to originate your loan.

Annual Loan Maximums:

Dependent Freshmen - **\$5,500** (only 3,500 of which can be subsidized) Dependent Sophomores - **\$6,500** (only 4,500 of which can be subsidized) Independent Freshmen - **\$9,500** (only 3,500 of which can be subsidized) Independent Sophomores - **\$10,500** (only 4,500 of which can be subsidized)

\$

Please indicate the combined subsidized and unsubsidized total you are requesting in the box above.

Please note that unsubsidized loans have interest accruing while you are in school and are therefore a more expensive loan option. It is important to **ONLY BORROW WHAT YOU NEED** as loans must be paid back. If you would like to take out an unsubsidized loan, please be sure to check the box below. If the box is unchecked, we will only originate the loan for the subsidized amount you are eligible for.



I am requesting Unsubsidized loan funds be included, if necessary, to meet my requested amount

Federal Direct Loans are certified for the entire academic year. This means that the amount you are approved for will be equally divided between your Fall and Spring semesters. Please contact our office if you are planning to graduate or transfer after only one semester. It is important to understand that students are **NOT** eligible for student loans unless they are <u>matriculated</u> and enrolled in <u>at least 6 credits</u> that are applicable to their current major.

I request the above loan amounts to the extent that I am eligible. I understand that after calculating eligibility, certified loan amounts may be less than the amounts I requested. If it is determined that I am ineligible or eligible for less subsidized loan funds than requested C-GCC WILL NOT automatically process an unsubsidized loan for me. *I understand that in order to access unsubsidized funds, the unsubsidized box above MUST be checked, indicating that I want them*. I understand that loan amounts are subject to change based on my enrollment or receipt of other financial aid. The amount and other details of my loan will be described to me in a disclosure statement which I will receive from the US Department of Education.

BORROWER'S SIGNATURE:

__DATE_____

Return this application to: Columbia-Greene Community College Financial Aid Office 4400 Route 23 * Hudson, NY * 12534 Phone: 518-697-6360 * Email: finaid@sunycgcc.edu